

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Global Sustainable Equities

A sub-fund of Effectual Capital Fund SICAV

Class S ACC USD (LU2499835788)

Effectual Capital Fund SICAV Global Sustainable Equities is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF). This product is managed by One Fund Management SA which is authorised in Luxembourg and supervised by the Commission de Surveillance du Secteur Financier (CSSF). For more information on this product, please refer to <https://www.one-gs.com/> or call +352 2664 1.

Accurate as of: 02-01-2026

What is this product?

Type

Global Sustainable Equities (the "Fund" or the "product") is a sub-fund of Effectual Capital Fund SICAV (the "Company") that is an investment company organised as a société anonyme under the laws of the Grand-Duchy of Luxembourg and qualifies as a société d'investissement à capital variable (SICAV) subject to Part I of the Law of 17 December 2010 on undertakings for collective investment.

Term

The Fund has no maturity date and cannot be automatically terminated. However, the board of directors of the Company may decide to liquidate the Fund in certain circumstances as specified in section 22.2. of the Company's prospectus.

Objectives

Investment objective The Fund seeks to achieve superior sustainable returns-to-risk (i.e., the sustainable returns for a given level of risk), while targeting financial returns-to-risk commensurate with the MSCI World Index (NDDUWI) (the "Benchmark") through investments in an actively managed diversified portfolio of global equities. Sustainable returns-to-risk incorporates (i) financial measures and (ii) the impact of investee companies on environmental or social factors ("ESG Factors").

Investment policy The Fund will primarily invest in equities and equity related securities. The investment manager has discretion to select the assets in which the Fund invests and may do so on a global basis. Therefore, the weightings of the securities held in the Fund's portfolio may deviate significantly from the Benchmark's weightings. The Fund may also invest in (i) money market instruments, money market funds and bank deposits, (ii) collective investment schemes including UCITS, and (iii) up to 20% in global sovereign or corporate bonds which have at least an investment grade rating (i.e. at least BBB-) by major rating agencies. The Fund may hold up to 20% of its net assets in ancillary liquid assets (bank deposits at sight, such as cash held in current accounts) (and temporarily up to 100% in exceptionally unfavorable market conditions). The Fund may also use derivative instruments such as futures or forward contracts for hedging purposes and efficient portfolio management purposes. The Fund will not enter into total return swaps.

Benchmark MSCI World Index (NDDUWI). The Fund is actively managed in reference to the Benchmark for asset allocation purposes. The equities will be selected mainly but not exclusively among the components of the Benchmark.

Redemption policy An investor may subscribe and redeem shares on any day on which banks are open the whole day for non-automated business in Luxembourg, except for 24 December and 31 December.

Distribution policy Any income the Sub-Fund generates for this share class will be reinvested.

Asset segregation The Company has segregated liability between sub-funds which means that the assets and liabilities of each sub-fund are segregated by law. The prospectus and periodic reports are prepared for the Company at umbrella level. Shares from one sub-fund may be converted into shares in another sub-fund or from one share class into another share class within the same sub-fund. Please refer to section 13 of the sub-fund particulars 1 in the prospectus of the Company to obtain information about how to exercise that right.

Sustainability policy The Fund promotes environmental and/or social characteristics with the meaning of Article 8 of Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019. ESG Factors and principal adverse impacts are considered throughout the investment process. In a first step, an ESG screening is applied to exclude companies from the investment universe that do not satisfy minimum standards regarding ESG characteristics. In a second step the Fund's portfolio is selected from the remaining companies in the investment universe by optimizing a sustainable return-to-risk of the portfolio, subject to various risk controls.

Intended retail investor

The Sub-Fund's risk profile is such that you should have an investment horizon of at least five years. The Sub-Fund may be appropriate for investors who, seek capital appreciation over the long term, do not seek current income from their investment and are willing to take on the increased risk (medium-high) associated with the investment.

Practical information

Depositary UBS Europe SE, Luxembourg Branch

Further information Copies of the prospectus, the latest annual and half-yearly reports, application forms, latest prices of the share and further information about the Company may be obtained in English free of charge by contacting ONE Fund Management S.A (the "Management Company"), at Building CUBUS C3, 4 rue Peterneichen, L-2370 Howald or via <https://www.one-gs.com/contact>

What are the risks and what could I get in return?

Risks



The risk indicator assumes you keep the product for 5 Years.

The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will

lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class. This rates the potential losses from future performance at a medium level, and poor market conditions could impact the capacity to pay you.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Besides the risk included in the risk factors, other risks may affect the fund performance. Please refer to the prospectus, available free of charge at <https://www.one-gs.com/contact>.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.

The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product and a suitable benchmark over the last 10 years. Markets could develop very differently in the future.

The stress scenario shows what you might get back in extreme market circumstances.

Unfavourable scenario: This type of scenario occurred when investing between 09/2017 and 09/2022.

Moderate scenario: This type of scenario occurred when investing between 03/2016 and 03/2021.

Favourable scenario: This type of scenario occurred when investing between 03/2020 and 03/2025.

The before-mentioned calculations were performed using benchmark MSCI World Index.

Recommended holding period		5 years USD 10 000	
Example Investment		If you exit after 1 Year	
Scenarios		If you exit after 1 Year	If you exit after 5 years (recommended holding period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs Average return each year	4 550 USD -54.5 %	3 800 USD -17.6 %
Unfavourable	What you might get back after costs Average return each year	7 850 USD -21.5 %	11 440 USD 2.7 %
Moderate	What you might get back after costs Average return each year	11 300 USD 13.0 %	16 420 USD 10.4 %
Favourable	What you might get back after costs Average return each year	15 060 USD 50.6 %	20 210 USD 15.1 %

What happens if One Fund Management SA is unable to pay out?

UBS Europe SE, Luxembourg Branch (the "Depository") will perform safekeeping duties for the Fund's assets. In the event of the insolvency of the Manufacturer (ONE Fund Management S.A.), the Fund's assets in the safekeeping of the Depository will not be affected. However, in the event of the Depository's insolvency, or someone acting on its behalf, the Fund may suffer a financial loss. However, this risk is mitigated to a certain extent by the fact the Depository is required by law and regulation to segregate its own assets from the assets of the Fund. The Depository will also be liable to the Fund and the investors for any loss arising from its negligent, or intentional failure to fulfil its obligations properly. There is no compensation or guarantee scheme in place which may offset all or any of this loss.

What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario,
- USD 10 000 is invested.

Example Investment 10 000 USD		
Scenarios	If you exit after 1 Year	If you exit after 5 years (recommended holding period)
Total Costs	77 USD	477 USD
Annual Cost impact (*)	0.8%	0.9% each year

(*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 11.3 % before costs and 10.4 % after costs.

Composition of costs

One-off costs upon entry or exit		If you exit after 1 year	
Entry costs	There are no entry costs for this product.	0 USD	
Exit costs	There are no exit costs for this product.	0 USD	
Ongoing costs taken each year			
Management fees and other administrative or operating costs	0.7% of the value of your investment per year. This is an estimate based on actual costs over the last year.	70 USD	
Transaction costs	0.1% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.		
Incidental costs taken under specific conditions			
Performance fees	There are no performance fees for this product.	N/A	

How long should I hold it and can I take money out early?

Recommended holding period: 5 Years

The Fund is designed to deliver capital appreciation as measured against the Benchmark over a long-term investment horizon with a moderate to high level of risk. The Fund is appropriate for those investors who do not intend to withdraw their investment during at least 5 years.

How can I complain?

Complaints concerning the operation or marketing of the Fund may be referred by post to Chief Compliance Officer ONE Fund Management S.A., Building CUBUS C3, 4 rue Peternechen, L-2370 Howald or by email to complaints@one-gs.com. Further information is available at <https://www.one-gs.com>

Other relevant information

Additional information Remuneration Policy: The Management Company's up- to-date remuneration policy, including, but not limited to, a description of how remuneration and benefits are calculated and the identity of persons responsible for awarding the remuneration and benefits is available at the following website <https://www.one-gs.com/fund-management> and a paper copy of such remuneration policy is available to investors free of charge upon request. Before entering into any transactions, you are recommended to consult the prospectus. Copies of the prospectus, the latest annual and half-yearly reports, application forms and further information about the Company may be obtained in English free of charge by contacting the Management Company, <https://www.one-gs.com/contact>. You can request this from your contact or on www.effectual.fund.

Performance scenarios You can find previous performance scenarios updated on a monthly basis at <https://priips-scenarios.com/one-fund-management/LU2499835788/en/eu/>

Past performance You can download the past performance over the last 2 years from our website at <https://priips-performance-chart.com/one-fund-management/LU2499835788/en/eu/>